

CHANNEL ONE NEWS SHOW SCRIPT 1/23/08

TOPICS COVERED:

- News of the Day
- Economy, What's the Deal?
- Flowcabulary

TONY: HEY GUYS, IT IS WEDNESDAY, JANUARY 23RD. I'M TONY ANDERSON AND LATER IN THE SHOW WE'RE GOING TO SHOW YOU HOW HIP HOP AND VOCABULARY WORDS FUSE TO- WELL YOU'VE GOT TO WATCH THE REST OF THE SHOW TO FIND OUT, BUT FIRST HERE'S YOUR HEADLINES OF THE DAY.

ANNOUNCER: THE ETHNIC FIGHTING IN KENYA THAT WE HAVE BEEN TELLING YOU ABOUT FOR WEEKS CONTINUES TO RAGE.

ANNOUNCER: POLICE ARE USING BATONS AND TEAR GAS TO TRY TO CONTROL THE VIOLENT DEMONSTRATIONS, WHICH BEGAN IN DECEMBER FOLLOWING THE CONTESTED RE-ELECTION OF PRESIDENT MWAI KIBAKI.

ANNOUNCER: FORMER UNITED NATIONS SECRETARY GENERAL KOFI ANNAN ARRIVED IN NAIROBI YESTERDAY AND KENYANS HOPE ANNAN'S PRESENCE WILL HELP PUT AN END TO THE VIOLENCE.

ANNOUNCER: REPUBLICAN FRED THOMPSON DROPPED OUT OF THE PRESIDENTIAL RACE YESTERDAY AFTER A CAMPAIGN THAT FAILED TO CATCH FIRE DESPITE AN INITIAL BURST OF PUBLICITY.

ANNOUNCER: THE FORMER TENNESSEE SENATOR WHOSE FACE IS PERHAPS BEST KNOWN FOR HIS MOVIE AND TV ACTING ROLES WITHDREW AFTER POOR SHOWINGS IN IOWA AND NEW HAMPSHIRE AND A DISTANT THIRD PLACE FINISH IN SOUTH CAROLINA OVER THE WEEKEND.

ANNOUNCER: THE LEADING CANDIDATES REMAINING IN THE RACE FOR THE REPUBLICAN PRESIDENTIAL NOMINATION ARE MITT ROMNEY, MIKE HUCKABEE, JOHN MCCAIN, RUDY GIULIANI, AND RON PAUL.

ANNOUNCER: TRUCKS CARRYING FUEL, FOOD, AND MEDICINE WERE ALLOWED BACK INTO THE GAZA STRIP YESTERDAY AFTER ISRAEL PARTIALLY LIFTED A BLOCKADE AT THE BORDER.

ANNOUNCER: A SHORTAGE OF FOOD AND MEDICINE HAD CAUSED INTERNATIONAL AID ORGANIZATIONS TO WARN OF A POTENTIAL HEALTH AND FOOD CRISIS.

ANNOUNCER: AND MOST OF GAZA HAD BEEN DARK BECAUSE THE POWER PLANT WASN'T GETTING THE FUEL IT NEEDED TO OPERATE.

ANNOUNCER: LAST WEEK, THE ISRAELI GOVERNMENT CLOSED BORDER CROSSINGS AND FROZE IMPORTS IN RESPONSE TO DAILY MISSILE ATTACKS FROM PALESTINIAN MILITANTS IN THE GAZA STRIP.

ANNOUNCER: THE GAZA STRIP, PART OF THE PALESTINIAN TERRITORIES, IS RUN BY HAMAS, A GROUP CONSIDERED TO BE A TERRORIST ORGANIZATION BY THE UNITED STATES GOVERNMENT AND THE EUROPEAN UNION.

ANNOUNCER: THE PERCENTAGE OF ARMY RECRUITS THAT HAVE HIGH SCHOOL DEGREES DROPPED IN 2007 ACCORDING TO A STUDY OF FEDERAL DATA.

ANNOUNCER: THE ARMY'S GOAL IS FOR 90 PERCENT OF ALL ITS RECRUITS TO HAVE HIGH SCHOOL DIPLOMAS. BUT THAT'S A GOAL IT HASN'T MET IN THREE YEARS.

ANNOUNCER: AN ARMY SPOKESMAN ACKNOWLEDGED RECRUITING HAS BEEN A CHALLENGE AND POINTED OUT THAT DECLINING HIGH SCHOOL GRADUATION RATES MAY PARTIALLY EXPLAIN THE TREND.

ANNOUNCER: ALL TROOPS ARE REQUIRED TO HAVE A HIGH SCHOOL DIPLOMA OR AN EQUIVALENT DEGREE, AND THE ARMY SOMETIMES PAYS FOR RECRUITS TO TAKE GED CLASSES.

ANNOUNCER: NOMINEES FOR THE 80TH ANNUAL ACADEMY AWARDS WERE ANNOUNCED YESTERDAY IN LOS ANGELES.

ANNOUNCER: 'NO COUNTRY FOR OLD MEN' AND 'THERE WILL BE BLOOD' SCORED THE MOST NOMINATIONS EIGHT APiece, INCLUDING BEST PICTURE. ROUNDING OUT THE BEST PICTURE CATEGORY 'JUNO', 'ATONEMENT', AND 'MICHAEL CLAYTON'.

ANNOUNCER: 20 YEAR OLD ELLEN PAGE IS UP FOR BEST ACTRESS FOR HER ROLE IN 'JUNO'.

ANNOUNCER: THE AWARDS SHOW IS SET FOR FEBRUARY 24TH BUT IT'S STILL UNCLEAR HOW MANY OF THE WINNERS WILL BE ON HAND TO COLLECT THEIR GOLDEN STATUES.

ANNOUNCER: MANY HOLLYWOOD STARS HAVE SAID THEY WILL NOT ATTEND THE ACADEMY AWARDS IF THE WRITERS' STRIKE IS STILL GOING ON.

ANNOUNCER: OTHER BIG NEWS FROM HOLLYWOOD, PREVIOUSLY OSCAR NOMINATED ACTOR HEATH LEDGER WAS FOUND DEAD YESTERDAY IN A NEW YORK CITY APARTMENT.

ANNOUNCER: DETAILS ARE STILL EMERGING. THE ACTOR FROM FILMS LIKE "THE PATRIOT" AND "10 THINGS I HATE ABOUT YOU" WAS ONLY 28 YEARS OLD.

COMMERCIAL

TONY: FOR THE LAST COUPLE OF DAYS IT'S BEEN A REAL ROLLER COASTER RIDE FOR THOSE WHO FOLLOW THE STOCK MARKET. LOTS OF BIG DIVES AND BOUNCEBACKS. BUT FOR MORE ON WHAT'S CAUSING THAT WHIPLASH, HERE'S CHRIS BROWNE.

CHRIS: A GLOBAL SELL-OFF, A NOSE-DIVE ON WALL STREET, THE DOW UP 460 POINTS. ECONOMIC STIMULUS, INTEREST RATE CUTS.

CHRIS: LET'S FACE IT. ECONOMIC NEWS IS CONFUSING. BUT TRUST US WHEN WE SAY, YOU'RE NOT THE ONLY ONE TRYING TO FIGURE OUT WHAT'S UP WITH THE ECONOMY.

CHRIS: TAKE THE BIG STORY IN THE NEWS YESTERDAY, THE WORLDWIDE PLUNGE IN STOCK PRICES. SOME SAY IT'S A SIGN OF A GLOBAL ECONOMIC SLUMP AND MANY ARE BLAMING THE U.S. ECONOMY SAYING IT'S LEADING THE WAY TOWARD A WORLDWIDE SLOWDOWN OR A RECESSION.

CHRIS: SO WHAT'S REALLY GOING ON? TO FIND OUT, WE ASKED CNBC BUSINESS ANCHOR TRISH REGAN.

CHRIS: SO WHAT'S REALLY DRIVING PEOPLE TO SAY, LOOK I WANT OUT OF THIS MARKET, I DON'T WANT TO OWN PARTS OF THESE COMPANIES ANYMORE, I WANT TO SELL. WHAT DRIVES THAT?

(SOT: Trish Regan) "Fear. People are really fearful right now. They don't know what's coming. They don't know how the U.S. economy's going to hold up."

CHRIS: AND THAT FEAR WAS BAD NEWS FOR WORLDWIDE STOCK MARKETS, WHICH REVOLVE AROUND BONDS AND STOCKS. BONDS ARE JUST IOU'S GIVEN WHEN PEOPLE LEND MONEY, BUT WHAT'S A STOCK?

(SOT: Trish Regan) "It's ownership in an actual company, so when you have a piece of stock in a company, you own part of that company."

CHRIS: SEE, WHEN A COMPANY WANTS TO GROW, IT MIGHT CHOOSE TO BE PUBLICLY TRADED ON THE STOCK MARKET.

CHRIS: SHARES OF STOCK IN THE COMPANY ARE THEN SOLD TO INVESTORS TO HELP THE COMPANY RAISE MONEY. THE OBJECT OF THE GAME, TO INVESTORS, IS TO BUY MORE WHEN THE STOCK PRICE IS LOW AND SELL WHEN THE STOCK PRICE IS HIGH.

CHRIS: THE HOPE IS THAT SOMEONE IS WILLING TO BUY THAT STOCK AT THE HIGHER PRICE. THAT WAY BOTH THE COMPANY AND THE INVESTORS PROFIT.

CHRIS: BUT WHAT HAPPENS WHEN EVERYONE SELLS AND NO ONE IS WILLING TO BUY?

(SOT: Trish Regan) "When we see the stock market have such a big sell-off, it hurts the economy. Because when companies are not doing well, when their stock prices are not doing well, they're not going to continue growing."

CHRIS: AND WHEN GROWTH STOPS, STOCK PRICES GO DOWN. THAT'S CALLED A BEAR MARKET, BUT IT'S ANOTHER ANIMAL INVESTORS WANT TO SEE MORE OF.

CHRIS: AND THAT ANIMAL IS A BULL. HERE ON WALL STREET IN NEW YORK CITY WHERE MILLIONS OF SHARES OF STOCK ARE SOLD EVERY DAY, A "BULL MARKET" HAPPENS WHEN INVESTMENT PRICES RISE FASTER THAN USUAL.

CHRIS: A GOOD SIGN FOR THE U.S. ECONOMY. AND FOR NOW, A BULL MARKET IS EXACTLY WHAT WALL STREET AND THE REST OF THE WORLD, IS HOPING FOR.

CHRIS: REPORTING FROM WALL STREET NEW YORK, CHRIS BROWNE, CHANNEL ONE NEWS.

ANNOUNCER: TEST YOUR KNOWLEDGE OF THE WORLD MARKETS AND SEE HOW THE ECONOMY EFFECTS YOU CLICK ON MONEY 101 AT CHANNEL ONE DOT COM.

COMMERCIAL

TONY: HAVE YOU EVER HAD A PARENT SAY, "HOW COME YOU CAN REMEMBER THE LINES TO YOUR FAVORITE SONG, BUT NOT YOUR VOCABULARY WORDS"? WELL TWO GUYS IN NEW YORK ARE TRYING TO FIX THAT BY COMBINING RAP WITH VOCABULARY. JESSICA KUMARI HAS MORE ON THAT STORY.

JESSICA: THIS IS THE STORY OF TWO GUYS THEY BOTH LIKE BEATS AND BOTH LIKE RHYMES. THEY STARTED THIS THING CALLED FLOWCAB AND AFTER THIS CLIP I'LL THINK YOU'LL KNOW THAT.

JESSICA: OK SO MAYBE I CAN'T FREESTYLE BUT FOR BLAKE HARRISON AND ALEX RAPPAPORT THE TWO YOUNG FOUNDERS OF FLOWCABULARY. LAYING DOWN VOCALS OVER BEATS ALL STARTS HERE IN THIS SMALL NEW YORK STUDIO.

JESSICA: THESE WORDS AREN'T THE ONES YOU'D HEAR ON THE RADIO THOUGH, THEY'RE MORE LIKE THE ONES YOU'D SEE ON THE SAT, WORDS LIKE PULCHRITUDE.

(SOT:) "I didn't want to be too crude or rude but I want to talk about your physical beauty and your pulchritude."

JESSICA: RHYMING AND DEFINING THE WORD IN THE SONG IS WHAT FLOWCABULARY IS ALL ABOUT THEIR SONGS AIM TO HELP STUDENTS MEMORIZE ALL THOSE VOCAB WORDS ON STATE AND NATIONAL TESTS.

(SOT: Blake Harrison) "We sat down with a list of SAT vocab words and just took them and said hey can we put this into songs. An example, umm this is a song about this guy named Carlos. So we go out with friends, Carlos was obsequious, submissive crawling on his hands and knees for us. So the word obsequious, which is a really hard big word, we define it in that rhyme and we think that if you hear that rhyme a couple of times you won't forget what that word is."

JESSICA: FROM THE STUDIO TO SCHOOLS, LIKE IS 77 IN RIDGEWOOD NEW YORK. THE DUO TEACH STUDENTS THE RAPS THEY'VE COMPOSED AND HELPS STUDENTS CREATE SONGS OF THEIR OWN.

(SOT:) "When I feel sleepy I like to doze. That's the only time that I broke my nose."

(SOT: Patrick Mruz) "The songs that they sing are cool because I can memorize them and on the test I can sing it in my mind and remember what the word means."

JESSICA: EDUCATIONAL POETRY, SAT RAP, WHATEVER YOU CALL IT, THESE GUYS ARE THE FIRST TO BRING IT INTO THE CLASSROOM.

(SOT: Alex Rappaport) "Google SAT rap, or SAT Hip Hop, or educational rap. All these terms, it was an amazing moment when I realized that this didn't exist. Because how many times in your life can that you've gone to a computer and searched for something and nothing comes back."

JESSICA: NOW IF YOU GOOGLE "SAT RAP" THE FIRST THING THAT COMES UP IS ALEX AND BLAKE'S FLOWCABULARY WEBSITE. A SIGN OF SUCCESS FOR TWO GUYS WHO HAD NO IDEA HOW TO RUN THEIR OWN BUSINESS.

(SOT:) "We created this because it came out of our interest and passion. So those kids are seeing people who are following dreams and doing something new."

(SOT:) "And business seems scary but when it comes down to it, you know if you offer something good to the world, the world will reward you back."

JESSICA: JESSICA KUMARI CHANNEL ONE NEWS

ANNOUNCER: FOR MORE ON FLOWCABULARY AND TO TEST YOUR VOCAB SKILLS HEAD TO WORD UP AT CHANNEL ONE DOT COM.

TONY: YESTERDAY MARKED THE 35TH ANNIVERSARY OF A LANDMARK U.S. SUPREME COURT DECISION.

TONY: IN 1973, IN A SEVEN-TO-TWO DECISION THE SUPREME COURT RULED THAT ABORTION DURING AT LEAST THE FIRST THREE MONTHS OF A PREGNANCY SHOULD BE LEGAL.

TONY: STILL, DEMONSTRATORS GATHER EACH YEAR IN WASHINGTON, DC FOR THE ANNUAL "MARCH FOR LIFE" PROTESTING THE COURT'S DECISION. SO HERE'S YOUR POP QUIZ QUESTION.

TONY: WHAT SUPREME COURT CASE LEGALIZED ABORTION DURING AT LEAST THE FIRST TRIMESTER OF A PREGNANCY? IS IT

- A. MARBURY V. MADISON
- B. AYOTTE V. PLANNED PARENTHOOD
- C. BROWN V. BOARD OF EDUCATION
- D. ROE V. WADE

TONY: YOU'VE GOT TEN SECONDS.

TONY: THE ANSWER IS D - ROE VERSUS WADE.

TONY: IT'S A CONTROVERSIAL CASE THAT'S STILL BEING DEBATED TODAY. ROE VERSUS WADE STRUCK DOWN A TEXAS LAW UNDER WHICH ABORTION WAS ILLEGAL UNLESS A WOMAN'S LIFE WAS AT RISK.

TONY: THE COURT FOUND THAT ABORTION IS A PRIVATE MATTER AND THE TEXAS LAW VIOLATED A WOMAN'S RIGHT TO PRIVACY, WHICH IS GUARANTEED BY THE 14TH AMENDMENT TO THE CONSTITUTION.

TONY: ALRIGHTY GUYS, THAT IS OUR SHOW FOR TODAY. I'M TONY ANDERSON FOR CHANNEL ONE NEWS. WE'LL SEE YOU HERE TOMORROW. TAKE CARE.